



Company Fact Sheet

Background

Independent cardiology practices today face increasing financial pressures due to rising operational costs and declining reimbursement rates, growing administrative and regulatory compliance burdens, fragmented technology infrastructure, recruitment hurdles, and escalating demand for cardiovascular care due to the aging U.S. population and the growing cardiologist workforce shortage.

- Today, cardiovascular disease is the leading cause of death among individuals aged 65 and older, which comprised 17% of the U.S. population in 2020. According to the [U.S. Department of Health and Human Services](#), the number of those 65 or older in the U.S. is projected to double by 2040.
- Concurrently, the Association of American Medical Colleges (AAMC) [forecasted](#) a shortage of up to 124,000 physicians by 2034. This includes a shortage of 3,000 to 13,000 specialists, a category that includes cardiologists. A significant factor contributing to this shortfall is the aging physician workforce. The AAMC [noted](#) that 60% of cardiologists are over the age of 55.

Simply put, the demand for cardiovascular care is rapidly rising, far surpassing the supply of available physicians. The critical shortage of cardiologists, stemming from supply-demand pressures, underscores the need for a new model to meet the needs of patients both now and in the future.

At the same time, opportunities for cardiologists and their practices are expanding. Recent legislative changes allow more medical procedures to be performed in outpatient settings, including ambulatory surgery centers and office-based labs. These outpatient treatment centers achieve higher satisfaction levels among patients while delivering high-quality outcomes in a lower-cost environment.

In February 2023, Lee Equity Partners, a New York City-based private equity firm, partnered with the Cardiovascular Institute of the South (CIS), one of the nation's most respected multi-state cardiovascular groups. This partnership aimed to fundamentally transform how cardiovascular care is delivered, addressing the needs of patients and providers today and in the future. Together, they launched a national cardiovascular platform named Cardiovascular Logistics. David Konur, a seasoned executive in cardiovascular care with over 30 years of experience, was appointed CEO of the company.

Strategic Partnerships with Cardiovascular Practices

Cardiovascular Logistics partners with independent cardiology practices, empowering them to advance their business while enabling them to provide patients with the highest-quality care available. It offers them the efficiency and cost savings benefits achieved through economies of scale while preserving their autonomy. By uniting similar practices nationwide, Cardiovascular Logistics is able to identify and share best practices across its platform. The company offers substantial support to its partners, including:

- Advanced technology
- Data analytics to lead value-based care initiatives
- Models to improve efficiencies for physicians and patients

- Physician recruiting resources
- Centralized financial management for areas such as accounting
- A team to help implement and grow ancillary service lines
- Additional resources

Strategic Partnership with Hospitals

Cardiovascular Logistics is a physician-led, hospital-friendly platform that collaborates with hospitals to co-manage their cardiovascular service lines, helping them expand to meet the needs of their communities. Through its strategic hospital partnerships, Cardiovascular Logistics leverages the entrepreneurial spirit of physicians with the resources of the hospital, which results in patients having access to the highest quality cardiovascular care available.

Since its launch, Cardiovascular Logistics has expanded from one to four practice partners and now operates in six states with approximately 2,000 team members. The company has significantly grown its leadership team, incorporating seasoned industry experts in cardiovascular care. Each member has a proven track record of success in their specialized area, including finance, human resources, compliance, practice management, practice integration, and more. The company remains dedicated to providing its patients with the highest quality of cardiovascular care available.

Cardiovascular Foundation Practice Partners

- **February 2023**
[Cardiovascular Institute of the South](#)
David Konur, CEO, and Craig Walker, MD, join the company's board of directors.
- **April 2023**
[First Coast Cardiovascular Institute](#) (FCCI)
Yazan Khatib, MD, joins the company's board of directors.
- **July 2023**
[Capital Cardiology Associates](#) (CCA)
Augustin DeLago, MD, joins the company's board of directors.
- **October 2023**
[Clearwater Cardiovascular Consultants](#) (CCC)
Jorge Navas, MD, joins the company's board of directors.

Fast Facts

- **Headquarters:** Houma, Louisiana
- **Team Members:** Approximately 2,100
- **Locations:** 45+
- **Operating States:** Florida, Georgia, Illinois, Louisiana, Mississippi, New York
- **Partner Physicians:** Approximately 150
- **Strategic Investment Partner:** Lee Equity Partners

Executive Management

David Konur	Chief Executive Officer
Craig Walker, MD	Chief Medical Officer
Nick Zaunbrecher	Chief Financial Officer
Steve Collins	Chief Development Officer
Claire Fair	Chief People Officer
Casey Bergeron	Chief Information Officer
Shannon Leonard	Chief Compliance Officer
Lauren Page	Chief of Staff & Director of Logistics
Monique Domangue	Executive Vice President of Revenue Cycle Management & Finance
Pamela Pratt	Vice President of Practice Management
Alia Chiles	Vice President of Practice Integration
Jude Hebert	Vice President of Clinical Programs
Kerry Domangue	Vice President of Accounting & Financial Reporting
Michelle Wimberly	Director of Physician Recruitment & Retention

Contact

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